



PRESS RELEASE
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FOR IMMEDIATE RELEASE

WAVES AUDIO TO RECEIVE TECHNICAL GRAMMY® AWARD

— Company acknowledged for its contribution of outstanding technical excellence to the recording field —

TEL AVIV, ISRAEL, December 23, 2010 — [Waves Audio](http://www.waves.com) was informed that it will be presented with a prestigious Technical GRAMMY® Award during the GRAMMY Week celebration in February 2011. The news was made public as part of The Recording Academy® announcing its Special Merit Awards recipients, with Waves Audio as a Technical GRAMMY Award® honoree. A special invitation-only ceremony will be held during GRAMMY Week on Saturday, Feb. 12, 2011, and a formal acknowledgment will be made during the 53rd Annual GRAMMY Awards telecast, which will be held at STAPLES Center in Los Angeles on Sunday, Feb. 13, 2011. With this presentation of the Technical GRAMMY®, Waves joins a prestigious list of previous recipients which includes such well-known names as Apple Computer, Inc., Sony/Philips, Shure Incorporated and Yamaha Corporation.

This Special Merit GRAMMY is awarded by vote of the Producers & Engineers Wing Advisory Council and Producers & Engineers Wing Chapter Committees and ratification by The Recording Academy's National Trustees to companies that have made outstanding contributions of technical significance to the recording field.

"This is a tremendous honor," said Gilad Keren, founder and CEO of Waves Audio. "Knowing that we've played a part in the creation of so much great music over the years motivates us to keep making new tools for the audio community, doing our small part to enable their creativity."

For more information, please visit www.waves.com.

About Waves Ltd.:

From its start in the early '90s with the introduction of the Q10 equalizer plugin, Waves, a leading provider of audio DSP solutions for professional, broadcast, and consumer electronics audio markets, has gone on to develop a comprehensive line of over 100 audio plugins including industry standards like the L1 and L2 Ultramaximizers, popular vintage console models, and innovative mixing tools like Vocal Rider and the Artist Signature Series. Waves technologies are now used to improve sound quality in virtually every sector of the audio market, from recording, mixing, mastering and post production to broadcast, live sound, and consumer electronics. Waves has over 15 years of expertise in the development of psycho-acoustic signal processing algorithms that leverage knowledge on the human perception of hearing to radically improve perceived sound quality. Waves' award-winning processors are utilized to improve sound quality in the creation of hit records, major motion pictures, and popular video games worldwide. Waves offers computer software solutions as well as hardware plus software solutions for the professional and broadcast markets. Under its Maxx brand, Waves offers semiconductor and licensable algorithms for consumer electronics applications. Waves' Maxx technologies dramatically enhance audio performance and are used by industry leaders such as Sony, Sanyo, JVC, Toshiba, and many others. For more information, visit the Waves web site at <http://www.waves.com>.

All other product names and trademarks are the property of their respective owners, which are in no way associated or affiliated with Waves.

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