FOR IMMEDIATE RELEASE

WAVES INTRODUCES MAXXSTREAM SOFTWARE:
BETTER AUDIO FOR STREAMING MEDIA

— New software application uses Waves processors to
optimize audio quality for streaming formats —

KNOXVILLE, TN, June 2, 2008 — Waves Audio introduces MaxxStream: an all-in-one software solution which uses Waves processors to condition and optimize the audio quality in streaming media formats for better, clearer sound. Consisting of the MaxxStream application with its plug-in chainer, as well as SNMP-monitoring utilities, MaxxStream lets streaming media providers harness the power of the same acclaimed Waves audio tools used by top engineers and producers on hit records, in major motion pictures and in popular video games.

Streaming is enjoying unprecedented growth. Waves addresses the need for high quality audio conditioning by offering solutions that provide comprehensive streaming processing. From compression and equalization to limiting and bass extension, MaxxStream supports all Waves plug-ins. It is also easy to install and easy to implement, running transparently between users' audio source and encoder. The result is streaming audio that is clearer, punchier and more bandwidth-efficient.

Intuitive and user friendly, the MaxxStream chainer holds up to eight Waves plug-ins and can support up to 16 encoder instances simultaneously. A single input channel may also be directed into several MaxxStream stations and processed specifically for each designated

target. Additionally, it satisfies the diverse needs of listeners with different equipment by performing multiple high-quality sample-rate conversions to multiple bit rates in real time, and it combines audio capture and conditioning into a single, real-time process.

MaxxStream also doubles as a standalone software processor for live audio. Users can connect their sound source to their audio card or external I/O, and load MaxxStream with Waves plug-ins for a powerful stereo multi-effects unit.

MaxxStream comes bundled with more than 50 factory presets, taking the guesswork out of creating streaming configurations. It also uses 32-bit floating point processing throughout, as well as a Watchdog utility and basic SNMP monitoring and control. It is compatible with Microsoft® Windows XP, Windows Vista and Windows Server 2003.

MaxxStream comes in two convenient configurations:

MaxxStream Pack includes
- **AudioTrack** for equalization, compression, and gating
- **Renaissance Vox** for vocal enhancement
- **L1 Ultramaximizer** for limiting and level maximization
    ($500 MSRP)

MaxxStream Pro Pack includes
- **C1 Parametric Compander** for compression, expansion, gating, and equalization
- **C4 Multiband Compressor** for multiband expansion, limiting, compression, and EQ
- **L1 Ultramaximizer** for limiting and level maximization
- **MaxxBass** for psycho-acoustic bass extension
- **S1 Stereo Imager** for spatial enhancement
- **Q10 Paragraphic Equalizer** for precision frequency-shaping
- **DeEsser** for reducing sibilance ("ess" and "shh" sounds)
    ($1600 MSRP)

For more information on MaxxStream, please visit www.maxxstream.com.

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About Waves Ltd.:

Waves is a leading provider of audio DSP solutions for professional, broadcast, and consumer electronics audio markets. Waves has ten years of expertise in the development of psycho-acoustic signal processing algorithms that leverage knowledge on the human perception of hearing to radically improve perceived sound quality. Waves' award-winning processors are utilized to improve sound quality in the creation of the world's most popular music, movie soundtracks, and multimedia titles. Waves offers computer software solutions and hardware plus software solutions for the professional and broadcast markets. Waves also offers semiconductor with embedded software solutions under the Maxx brand for the consumer electronics audio applications. Waves' Maxx technology dramatically enhances audio performance in consumer applications and has been licensed to several leading companies, including Motorola and Microsoft. For more information, visit the Waves web site at http://www.waves.com.

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