



PRESS RELEASE

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Toshiba Introduces Industry's First MaxxAudio PC

Waves Psycho-Acoustic Technologies Improve Audio Quality in Microsoft Vista Notebook PCs

Tel-Aviv, Israel and Tokyo, Japan - August 21, 2007 — Waves, the world's leading developer of professional audio signal processing tools, announced today that Toshiba is using MaxxAudio technologies in their new Qosmio G40 and F40 notebook for Japan models. These are the industry's first notebook PCs to adopt the powerful psycho-acoustic technologies which improve the acoustic performance of small integrated speakers.

"Waves is pleased to be working with Toshiba, to deliver a new level of audio performance in their new Windows Vista(R) notebook models," stated Paul Bundschuh, vice president sales & marketing, Waves Semiconductor and OEM Licensing Division. "Waves also thanks Microsoft's Windows Vista(R) Audio team and Realtek Semiconductor for their assistance in integrating MaxxAudio into their codec driver architecture."

"Realtek is pleased to work with Waves to integrate these new MaxxAudio technologies into our popular codec driver architecture," stated Robert Wang, director of marketing, Realtek Semiconductor. "MaxxAudio is an attractive solution to improve audio quality in Microsoft Vista notebook PCs."

Waves MaxxAudio provides a comprehensive APO solution for small speaker compensation using patented psycho-acoustic algorithms, including patented technologies for dynamics, frequency response, and imaging. Waves' new MaxxAudio technologies not only improve audio quality, they allow for smaller speakers enabling innovative industrial designs.

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About Maxx®

With more than a decade of leadership in the development of psychoacoustic algorithms, Waves now offers a variety of solutions under the Maxx® brand. Manufacturers of consumer electronics are dramatically improving performance and reducing system costs using Maxx technologies. These solutions include custom semiconductor devices and licensing Waves' proprietary algorithms to DSP and computer platforms. Maxx solutions are rapidly being adopted by firms such as Sony, Sanyo, Toshiba, JVC, NEC, Microsoft, Delphi, Clarion, Altec Lansing and others.

For more information, visit www.maxx.com.

About Waves Audio Ltd.

Waves introduced the industry's first audio plug-in 1992 and has become the world's leading developer and provider of professional digital audio processing tools. Waves technologies are used to improve sound quality in the creation of hit records, major motion pictures, popular gaming and multimedia titles the world over.

For more information, visit www.waves.com.

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