



Sony Licenses Waves' Audio Technology For Use In SonicStage Mastering Studio

*Sony Integrates Three Waves Audio
Processors To Be Shipped With
VAIO PCs Worldwide*

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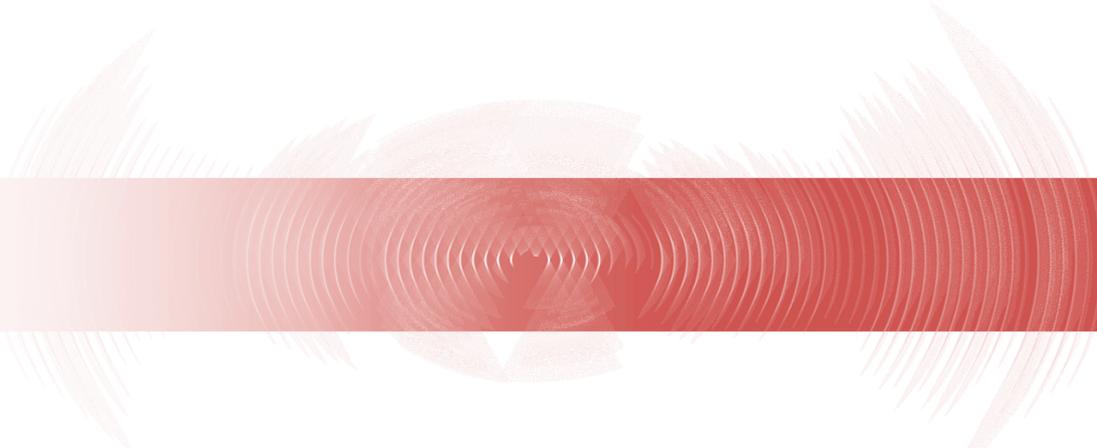
Waves Ltd. , the worlds's leading supplier of audio signal processing solutions for the professional, broadcast and consumer electronics audio markets, today announced that Sony will license three of Waves' audio processors to be integrated into Sony's SonicStage Mastering Studio application. Sony will include Waves' Renaissance Bass, S1 StereoImager and L1 Ultramaxizer in SonicStage Mastering Studio applications, which has begun shipping on all new Sony VAIO personal computers in Japan and will be shipping on models worldwide in the Summer of 2003. The Waves audio processing tools dramatically improve the audio quality for VAIO users, particularly when recording analog source music to PCs and writing to audio CDs with very high quality sound.

"Sony VAIO personal computers emphasize improved video and audio performance over standard PCs, and Waves processors further strength Sony's position of delivering our customers superior audio quality," stated Dave Yamamoto, General Manager of Product Planning, Sony VAIO Computer Company. "Waves processors have established themselves in professional audio editing and master environments as the highest quality solutions available anywhere, and these processors add to the capability of SonicStage Mastering Studio by allowing consumers to substantially improve the quality in mastering and transferring music to portable audio devices. Previously audiophile customers required more than a thousand dollars of Waves software to obtain the functions that will be standard in new VAIO computers."

Waves' Professional Audio Tools Delivers New Standard of Audio Quality To Consumer PC Market

"Waves tools are used today in mastering practically every major music release and movie soundtrack, because of their unsurpassed acoustic quality, and Waves is pleased to cooperate with Sony to deliver these tools to their VAIO customers," stated Gilad Keren, CEO and co-founder of Waves. "The Waves processors integrated into Sony's SonicStage Mastering Studio will deliver the same award-wining quality as our standard professional tools. Some additional presets for consumers have been added and there are some minor functional limitations in order to simplify their use."

Waves tools are recognized by top professionals for delivering clear transparent sound quality. The Renaissance Bass, S1 StereoImager and L1 Ultramaximizer processors do not provide users a sound "effect", rather they make the music more natural by compensating



for limitations in the frequency range, dynamic range, a compression loss in audio systems.

Renaissance Bass is the 2nd generation MaxxBass algorithm, a patented bass extension technology. MaxxBass delivers perceived bass frequency response up to 1.5 octaves below the physical loudspeaker limitations using the proven psycho-acoustic Phenomenon of the Missing Fundamental. It dramatically improves bass performance on small loudspeakers and headphones, which are not physically capable of reproducing bass frequencies.

S1 StereoImager is stereo processing tool kit for mastering and digital editing. It corrects for faults in the stereo mix and can be used to creatively enhance the stereoism of existing material. It is also a powerful tool to improve audio quality of highly compressed music.

L1 Ultramaximizer is the world's most popular digital limiter that maximizes level without distortion or clipping. This is ideal for recording cassettes, LPs or other non-mastered audio material. The L1 also includes a re-quantization noise shaping technology that improves the resolution of compressed music.

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About Waves Ltd.

Waves is the world's leading provider of audio signal processing solutions for professional, broadcast, and consumer electronics audio markets. With more than a decade of expertise in the development of psycho-acoustic signal processing algorithms that leverage knowledge on the human perception of hearing to radically improve perceived sound quality, Waves' award-winning processors are utilized to improve sound quality in the creation of the world's most popular music, movie sound tracks and multimedia titles. Waves offers computer software solutions and hardware plus software solutions for the professional and broadcast markets. For more information, visit **www.waves.com**

Waves also offers semiconductor and licenses audio algorithms under the Maxx brand for consumer electronics audio applications. Waves' Maxx technology dramatically enhances audio performance in consumer applications and has been licensed to several leading companies, including Motorola, Microsoft, Samsung and Sony. For more information visit: **www.maxx.com**