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NEC Introduces Personal Computers with MaxxBass®

*Waves' patented psychoacoustic bass extension technology
delivers deeper, richer bass for NEC's PC customers*

Tokyo, Japan and Tel-Aviv, Israel, April 13, 2005 — WAVES AUDIO LTD., a leading provider of audio signal processing technologies announced today that NEC, Japan's leading personal computer company, has introduced five new personal computer systems in its popular VALUESTAR series with Waves patented MaxxBass® psychoacoustic bass extension technology. In a separate announcement, NEC introduced the VALUESTAR W series (VW900/CD and VW700/CD) with MaxxBass processing on integrated subwoofers and VALUESTAR VR series (VR770/CD, VR700/CD and VR500/CD) with MaxxBass processing on integrated stereo speakers. These desktop systems utilize Waves' MaxxBass to deliver deeper, richer, more natural bass frequencies from speakers integrated directly into these desktop PC models.

"Waves MaxxBass technology allows our new PC models deliver rich and natural bass frequency response similar to home audio equipment," said Yoichi Ishida, VALUESTAR Product Planner, NEC. "Additionally, by delivering such rich and powerful bass from integrated speakers, MaxxBass helps NEC deliver a stylish and improved ergonomic system design to our customers."

"NEC is one of the most innovative PC companies and the first to use MaxxBass to deliver deeper bass for any audio application in their PCs," said Paul Bundschuh, Vice President of Sales & Marketing, Waves Semiconductor & OEM Licensing Division. "The PC industry is

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pushing to build multimedia-rich products for consumers with smaller, more ergonomic designs. The bass frequency response, which carries most of the emotional impact in movies, music and games, is normally lost when the speaker size is reduced. By using patented psychoacoustic technology, Waves' MaxxBass ASIC enables NEC PCs to deliver the bass response and emotional impact of much larger, more powerful speakers."

Not a Bass Boost Technology

MaxxBass is **not** a bass boost technology, but instead uses a Waves patented psychoacoustic algorithm to allow you to hear bass far below the physical limitation of the speakers by taking advantage of the latest research in how sound is perceived. MaxxBass allows you to hear frequencies up to 1.5 octaves below what is generated. By enabling small full range speakers to be embedded in a wide range of consumer products, Waves is opening up a whole new realm of possible applications, including portable loudspeakers, car audio, LCD TVs, computers and home theater systems.

About Waves Audio Ltd

Waves is the world's leading provider of audio signal processing tools for professionals. Its processors are used to improve sound quality in the creation of practically all of the world's most popular music, movie soundtrack and multimedia titles. Waves offers both award-winning embedded software for digital audio workstations and various hardware products tools to the world's most successful and demanding audio professionals. For more information, visit www.waves.com.

With more than a decade of leadership in the development of psychoacoustic signal processor algorithms, Waves now offers a variety of solutions under the Maxx® brand to manufacturers of consumer electronics to dramatically improve performance or reduce system costs. These solutions include custom semiconductor devices and licensing Waves proprietary algorithms to DSP and computer platforms. Its Maxx solutions are rapidly being adopted by firms such as Altec Lansing, Audio Products International, Samsung, Sanyo, Sony, and many other top consumer electronic firms.

For more information on the benefits and products available, visit www.maxxbass.com.

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